

Mortgage Providers

We receive 1% commission on all mortgages that are drawn down across all lenders. Each lender/provider has their own claw back/fee schedule listed below.

AVANT MONEY BY BAKINTER

Claw back period of 36 months were the claw back amount is 1/36th for every month remaining on the term.

For example if a mortgage is drawdown of €360,000 the commission payable would be €3,600. If that person subsequently pays off the mortgage after 3 months, the claw back would be €3,300.

ICS MORTGAGES

Segment type	Commission	Claw backs		
		0-12mths	13-24mths	25-36mths
All Mortgages	1% up front	100%	50%	25%

THE MORTGAGE STORE – BANK OF IRELAND

Segment type	Commission	Claw Back Amount shown by months				
		0-12	13-18	19-24	25-30	31-36
All Mortgages	1%	100%	70%	55%	40%	25%

PTSB

Segment type	Commission	Claw backs		
		0-12mths	13-24mths	25-36mths
All Mortgages	1% up front	100%	50%	25%

Where any mortgage is in arrears for a period of 90 consecutive days or more within 12 months of the date of issue of the advance, commission retrieval of 100% of the commission paid in respect of such Mortgage will apply.

NUA MONEY

Segment type	Commission	Claw backs		
		0-12mths	13-24mths	25-36mths
All Mortgages	1% up front	100%	50%	25%

BROKERS IRELAND NETWORKING SERVICE

Used as a secondary brokerage where Progressive Financial Services don't hold an agency direct. The only bank we do not have an agency with is MoCo.

1% Commission to brokers on all mortgages drawn down which is paid by the lending bank

Fee of €500 payable by the broker to Broker's Ireland as the secondary brokerage. Claw backs as per lender's claw back policy.

SPRY FINANCE (SENIORS MONEY)

We receive a €500 referral fee for any individual(s) who create a successful application.

Timing of repayment of loan	Commission clawback
Within 12 months of settlement	100%
Between 13 and 24 months of settlement	66%
Between 25 and 36 months of settlement	33%