

## Mortgage Providers

We receive 1% commission on all mortgages that are drawn down across all lenders. Each lender/provider has their own clawback/fee schedule listed below.



<i>Mortgage Segment type</i>	<i>Commission paid on the loan drawdown amount for arranging the mortgage</i>	<i>Mortgage Intermediary Commission Clawback</i>
First Time Buyers	1%	Clawbacks are calculated on a pre-defined, pro rata basis daily from date of draw down to the end of the first 3 years (1095 days).
Second/subsequent Buyer	1%	
Switcher	1%	
Equity Release / Top Up	1%	
Residential Investment Property	1%	



## Broker Commission and Clawbacks

Segment type	Commission	Clawbacks		
		0-12mths	13-24mths	25-36mths
First-Time Buyer	1%	100%	50%	25%
Second/subsequent Buyer	1%	100%	50%	25%
Switcher	1%	100%	50%	25%
Equity Release	1%	100%	50%	25%
Residential Investment Property	1%	100%	50%	25%

## The Mortgage Store – Commission and Clawbacks

Segment Type	Commission	Clawback				
		0-12 mths	13-18 mths	19-24 mths	25-30mths	31-36 mths
First Time Buyers	1%	100%	70%	55%	40%	25%
Second/subsequent Buyer	1%	100%	70%	55%	40%	25%
Switcher	1%	100%	70%	55%	40%	25%
Equity Release	N/A	N/A	N/A	N/A	N/A	N/A
Residential Investment Property	N/A	N/A	N/A	N/A	N/A	N/A

## Broker Guide to Mortgage Commission and Mortgage Commission Retrieval



The below table sets out the remuneration paid to Brokers for the introduction of Mortgages to Permanent TSB. It also details the commission retrieval that applies when a Mortgage redeems within the first 3 years of the date of issue of the advance.

Segment Type	Commission	Commission Retrieval		
		0-12mths	13-24mths	25-36mths
First Time Buyer Mortgage	1%	100%	50%	25%
Switcher Mortgage	1%	100%	50%	25%
Second Time Buyer Mortgage	1%	100%	50%	25%
Residential Investment Property	1%	100%	50%	25%
Mortgage Mover (Existing Borrowings)	0%	n/a	n/a	n/a
Mortgage Mover (Additional Borrowings)	1%	100%	50%	25%

Please note: Where any of the segment types are in arrears for a period of 90 consecutive days or more within 12 months of the date of issue of the advance, commission retrieval of 100% of the commission paid in respect of such Mortgage will apply.

## **Brokers Ireland Mortgages**

Used as a secondary brokerage where Progressive Financial Services don't hold an agency direct with a bank such as Finance Ireland, KBC, or Haven (AIB).

1% Commission to brokers on all mortgages drawn down which is paid by the lending bank

Fee of €350 payable by the broker to Broker's Ireland as the secondary brokerage.

Clawbacks as per lender's clawback policy.